



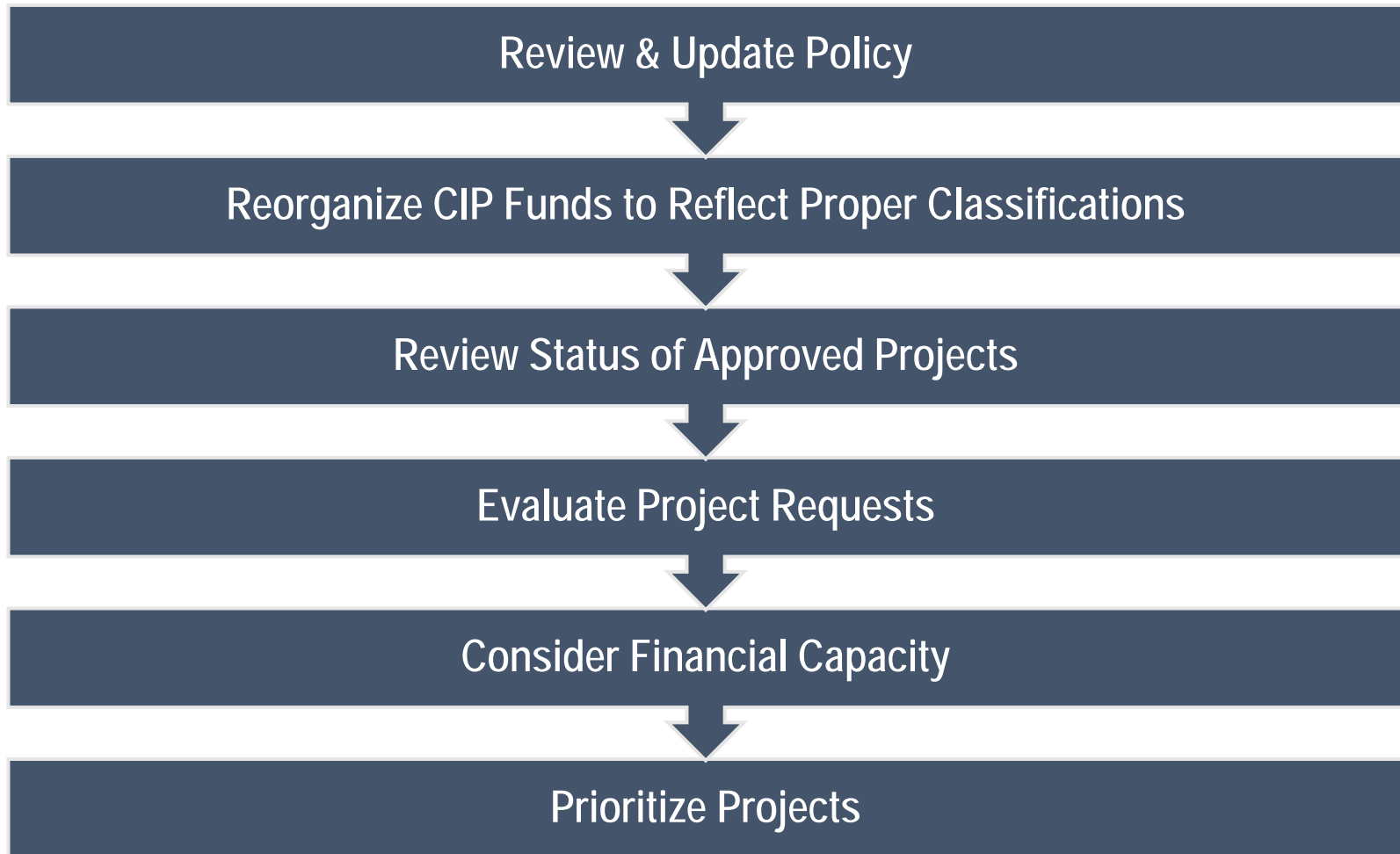
Capital Improvement Plan

Fiscal Years 2018 to 2022

Capital Improvement Committee

- Gary Beers, Council Member
- John Driscoll, School Committee Member
- Jeff Clifford, Citizen Representative
- Chris Perkins, Citizen Representative
- Kendra Amaral, Town Manager
- Allyn Hutton, School Superintendent

Process



Policy & Program Update

- Reinstated detail from original program.
- Updated Capital, Debt, and Fixed Asset policies.
- Reclassified CIP funds to better reflect intent of
 - Holding Accounts
 - Reserve Accounts
 - Projects



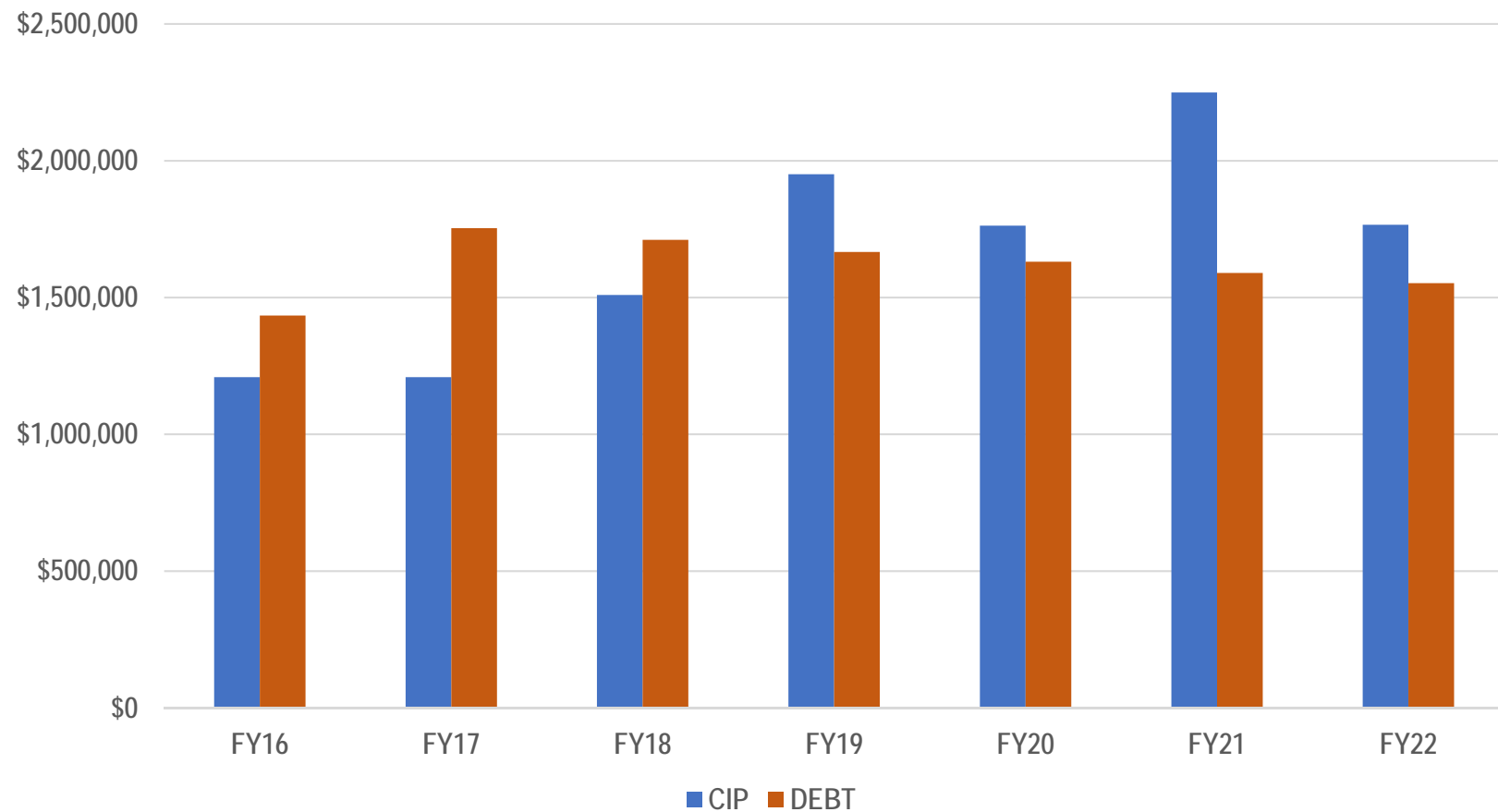
Overview

Proposed plan for FY18 is \$1,509,303.

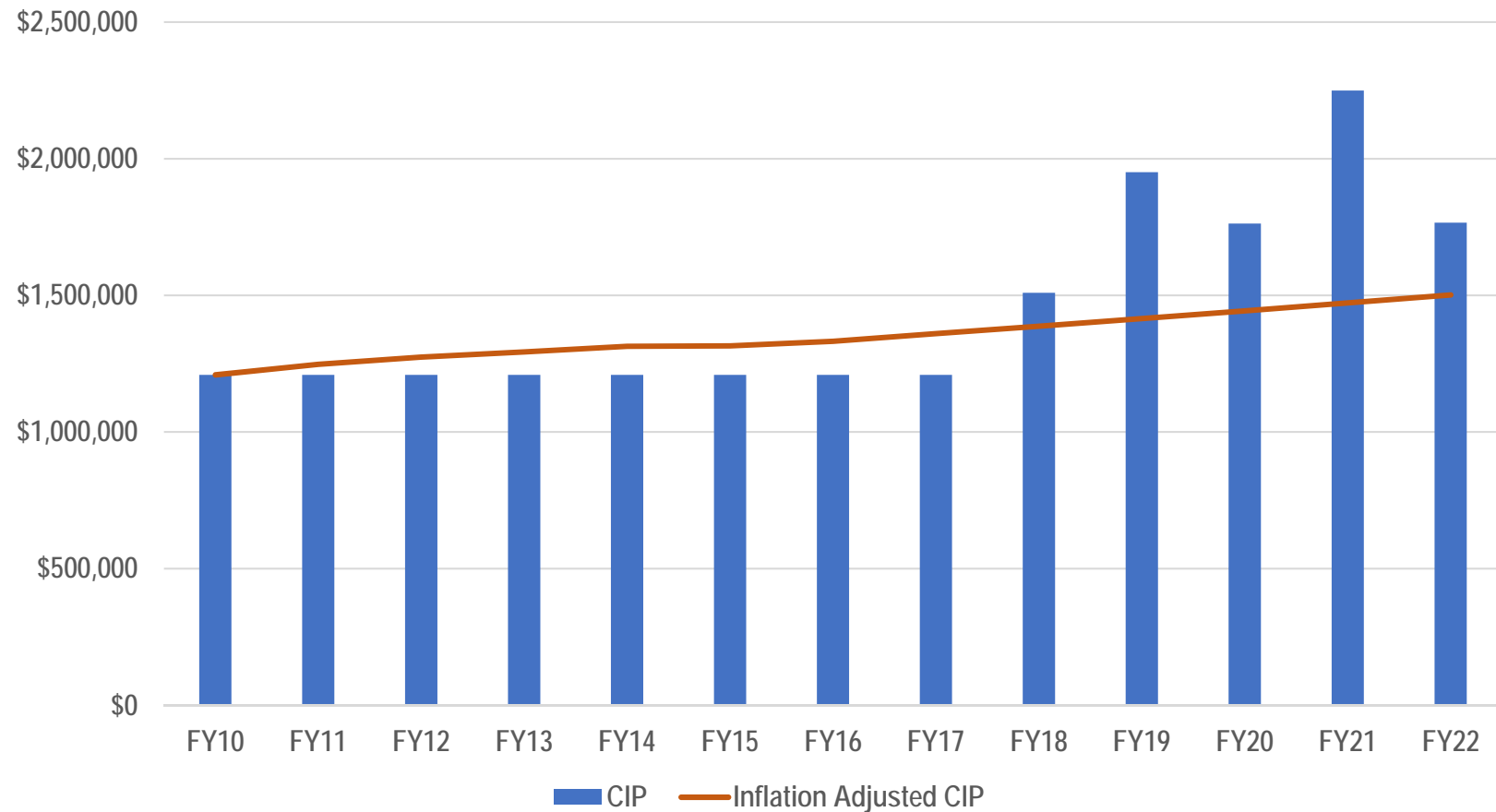
- Holding Accounts increase \$207,575, primarily to support Right of Way improvements including roads, sidewalks, drainage, and signals.
- Reserve Accounts increase \$310,263, primarily to address vehicle and equipment replacement needs
- Project Requests decrease \$217,510. Projects focus on zoning update, records preservation, and energy efficiency projects in Library buildings.
- Town Debt decreases \$42,924. Sewer debt is flat over prior year.



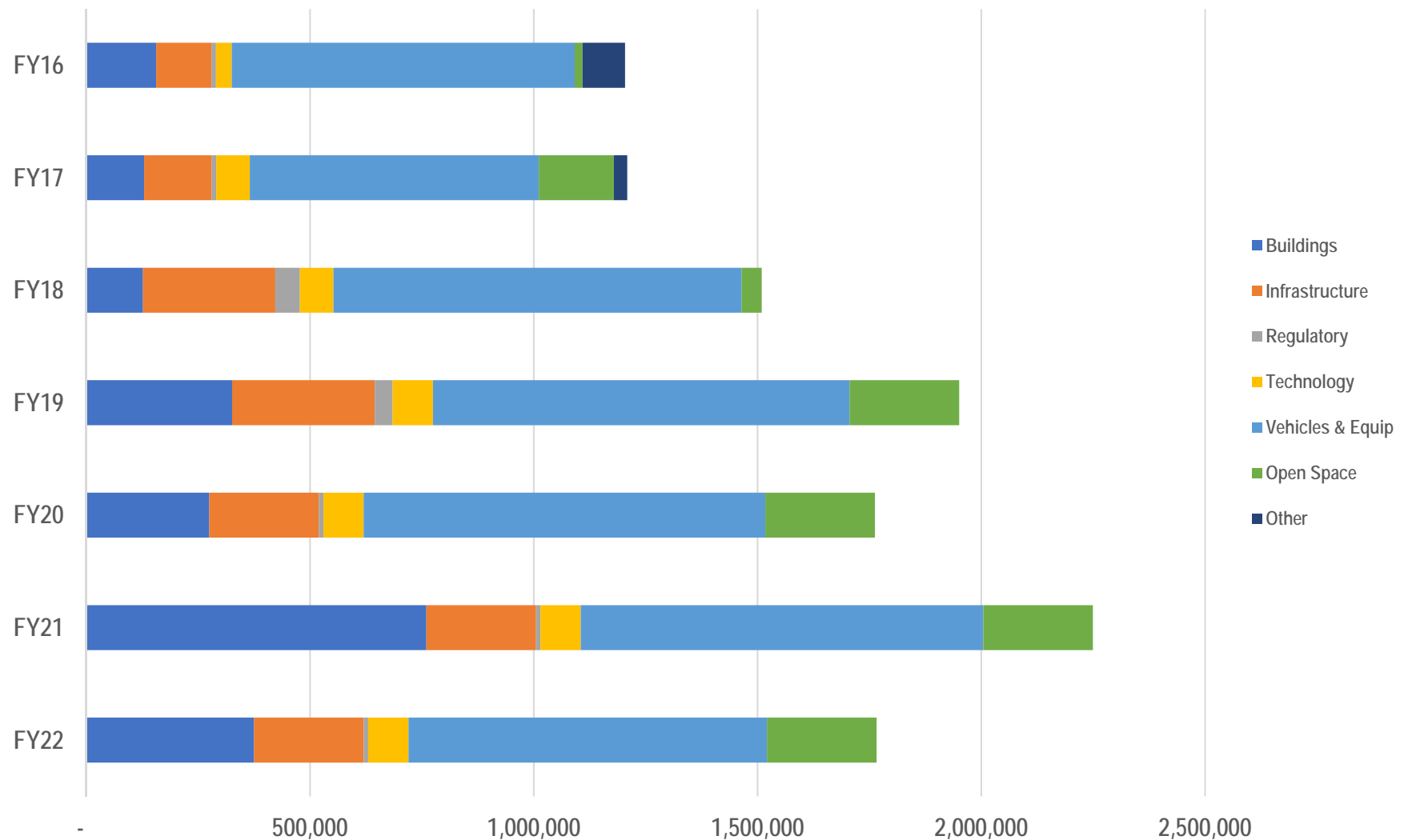
CIP & GO Bonds



CIP vs. CIP Adjusted for Inflation



CIP Funding By Category



Holding Acct - DPW Right of Way

- Right of Way \$200,000 – combines drainage, sidewalks, pavement, and parking lot funds.
- Requested funding level allows for larger replacement/repair projects.
- State supported road funding separate as a special revenue fund.



Other Holding Accounts

- Athletic Field Master Plan - Propose \$25,000 per year for FY18 to support design of the next project.
- Municipal Facility – retitled “Roof Replacement” fund, supports a broader range of facility projects.



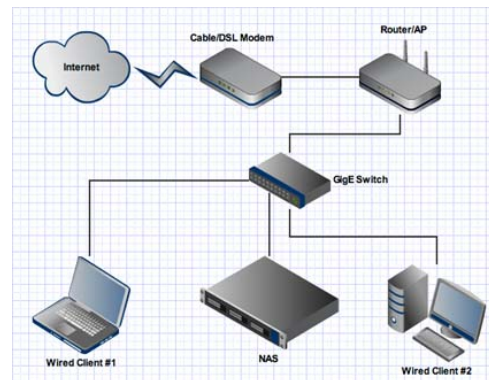
Reserve Acct – DPW Vehicles & Equip

- Vehicle & Equipment Reserve \$500,000 - Reflects actual replacement schedule and present-day costs, incorporates an inflation factor for future costs.
- Combines vehicle and stationary equipment to increase flexibility.



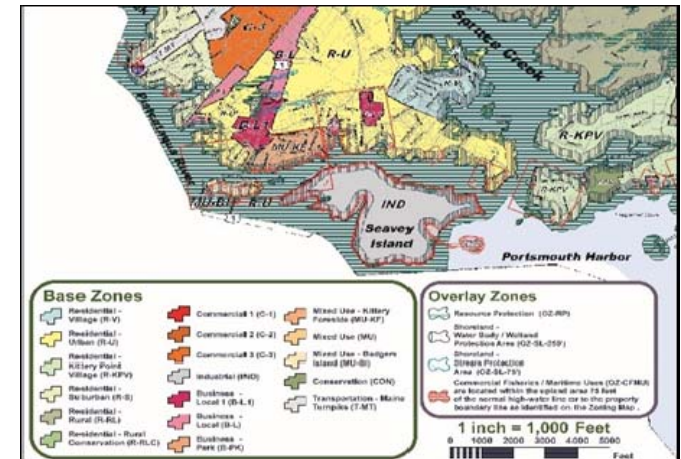
Other Reserve Accounts

- KPA Facility Reserve \$50,000 - address replacement/repair needs at Government Street Pier
- Technology – retitled “Computer Hardware and Software” to broaden options. Investigating phone system conversion to VoIP in FY18.
- Police Vehicle & Equip \$113,000 – increased to reflect true cost of replacing and up-fitting vehicles.



Projects

- Zoning Recodification \$45,000 – Opportunity to address the impacts of incremental amendments, inconsistencies and vague language, update zoning maps and GIS layers.
- Library Projects – reflects project needs if operations continue in existing buildings. FY18 and FY19 projects focus on energy efficiency which should translate to lower operating costs.



Conclusion

- A CIP based on depreciation and replacement schedules is hampered by a static ceiling of annual funding. We have ground to make up.
- Consolidating funds and reserves as proposed increases flexibility/ability to accomplish projects within reserve allowances.
- It is recognized the increase in the proposed CIP funding will create pressure on the operating budget development process.

