



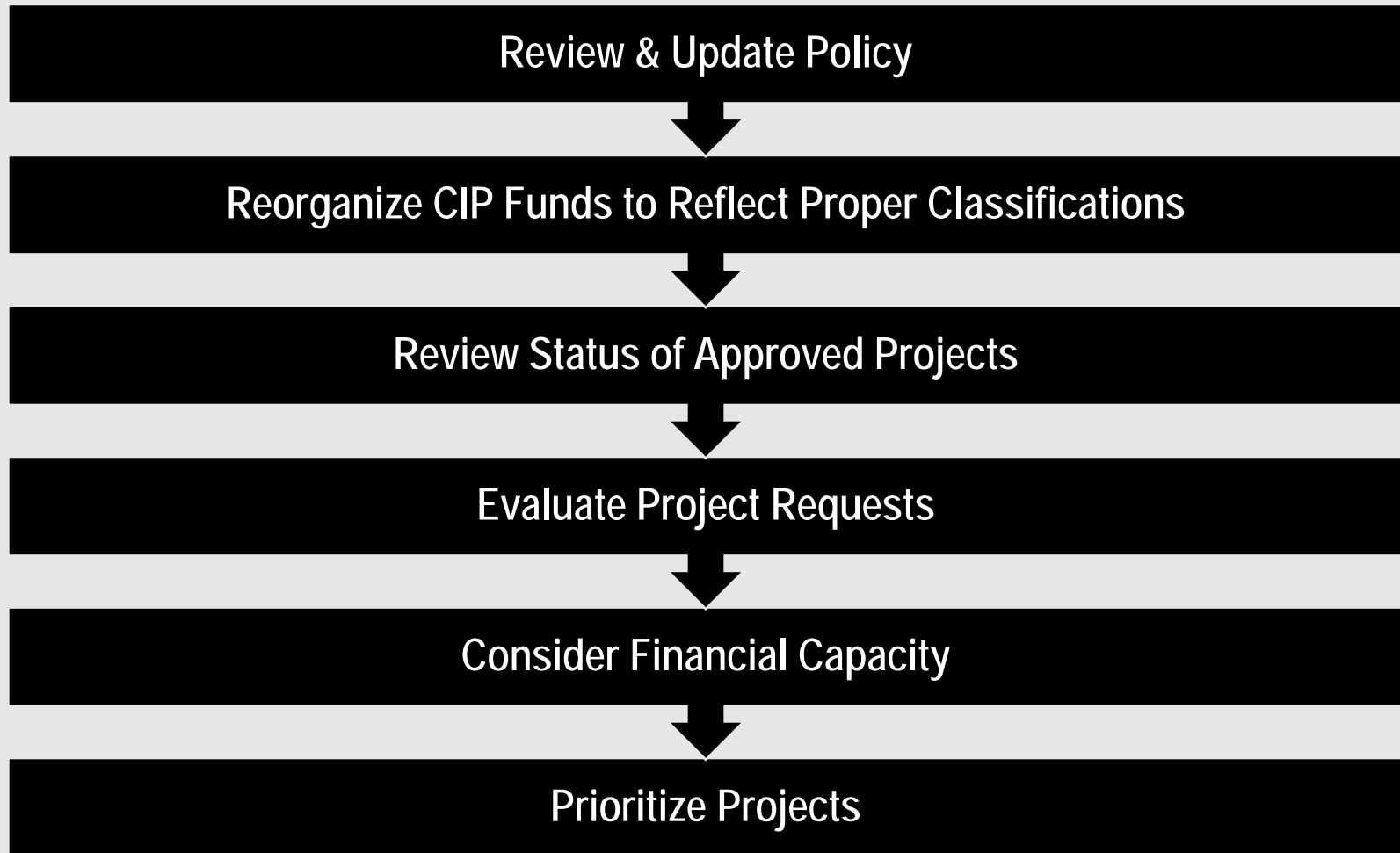
Capital Improvement Plan

Fiscal Years 2020 to 2024

Capital Improvement Committee

- Charles Denault, Council Member
- Nicholas Chalupa, School Committee Member
- Jeff Clifford, Citizen Representative
- Chris Perkins, Citizen Representative
- Kendra Amaral, Town Manager
- Eric Waddell, School Superintendent

Process



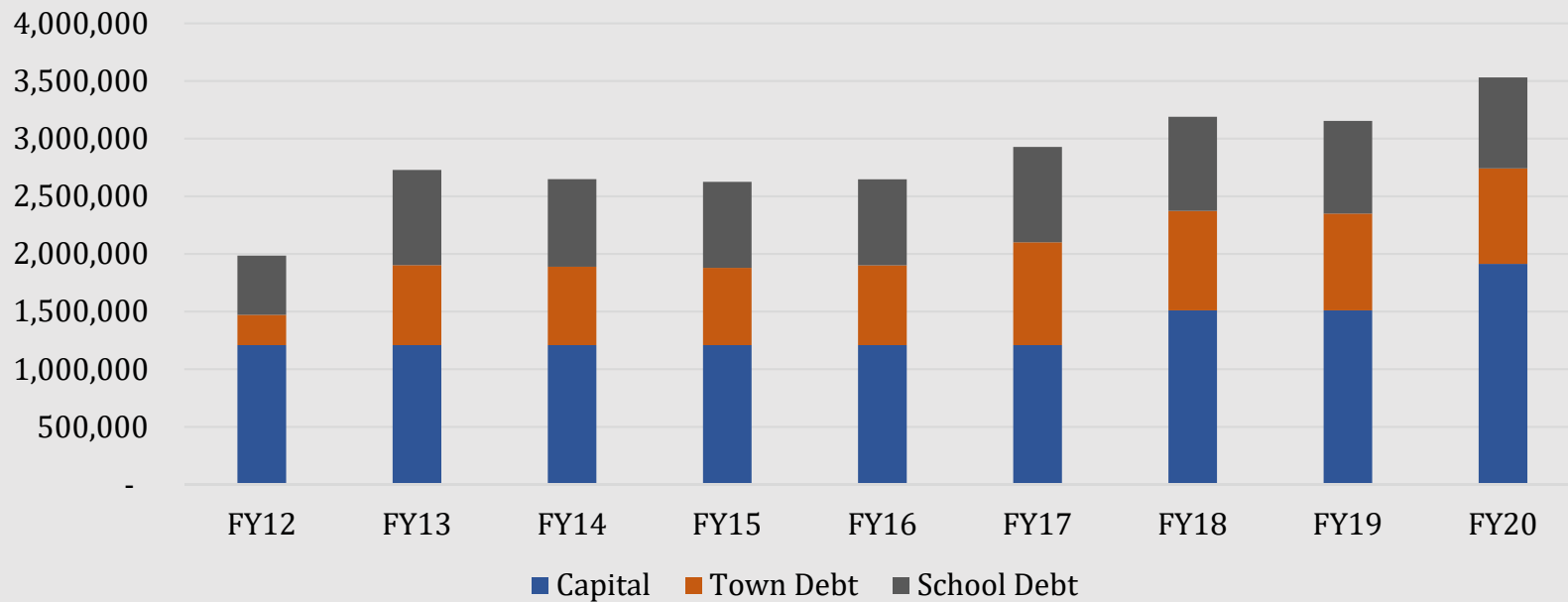
Policy & Program Update

- Incorporated detailed asset management plans for:
 - Municipal Facilities
 - Marine Infrastructure
- Working on detailed asset management plans for:
 - KCC Equipment
 - Police Equipment
 - Municipal Technology

Overview

	FY19	Proposed FY20
Capital Requests	\$1,753,281	\$1,988,517
Rev & Other Funds Offsets	(243,978)	(75,000)
NET CIP	\$1,459,303	\$1,913,517

Combined CIP

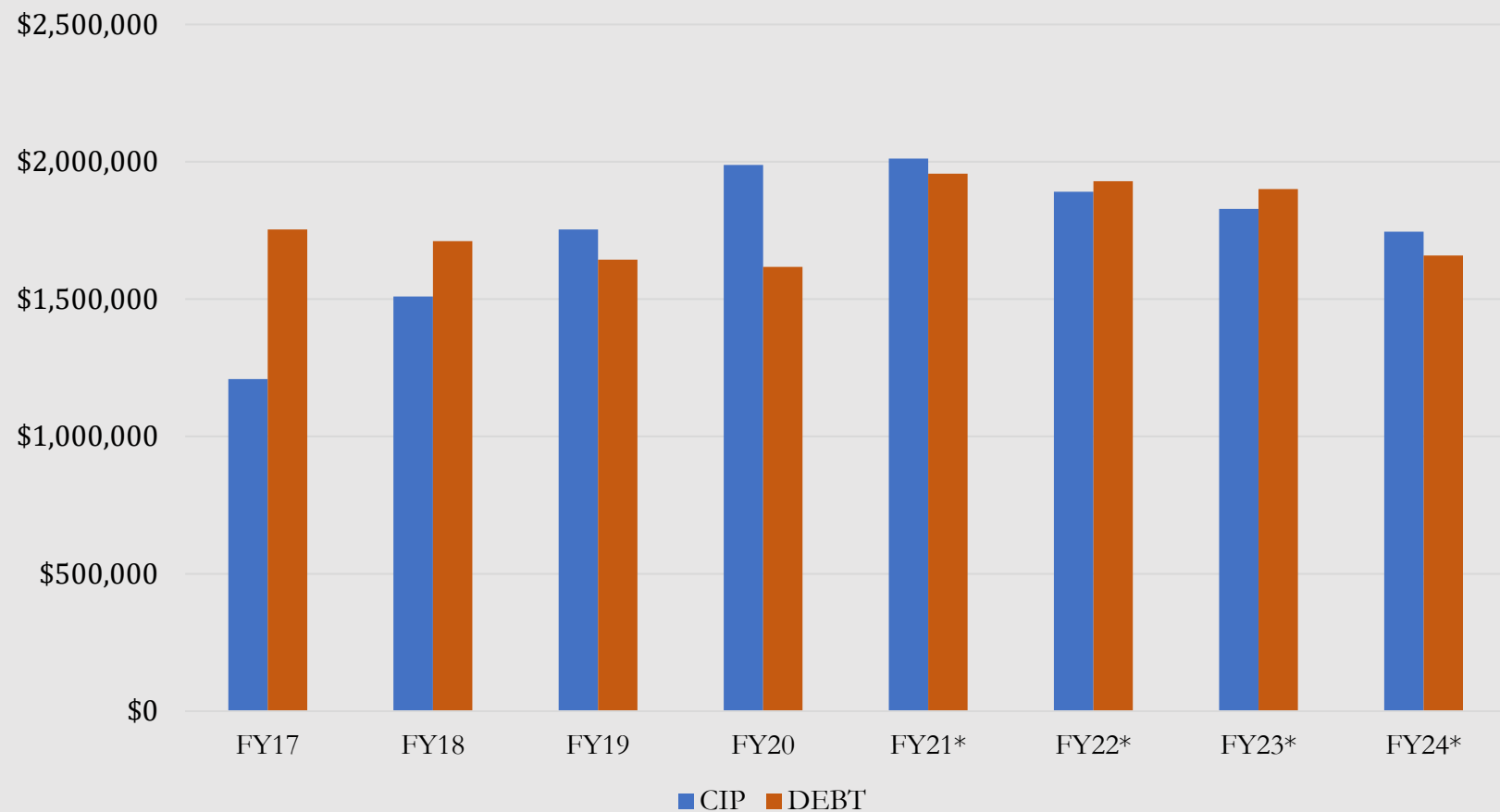


Overview

- RESERVE approach proving to be successful:
 - FY19 Purchase of Pumper \$550,000 on schedule, no debt.
 - FY20 forgoing reserve account appropriations without impacting asset mgmt. plans.
- Project Requests driving FY20 increases.
 - LED Streetlight conversion - \$240,000
 - Library renovation and expansion design - \$400,000



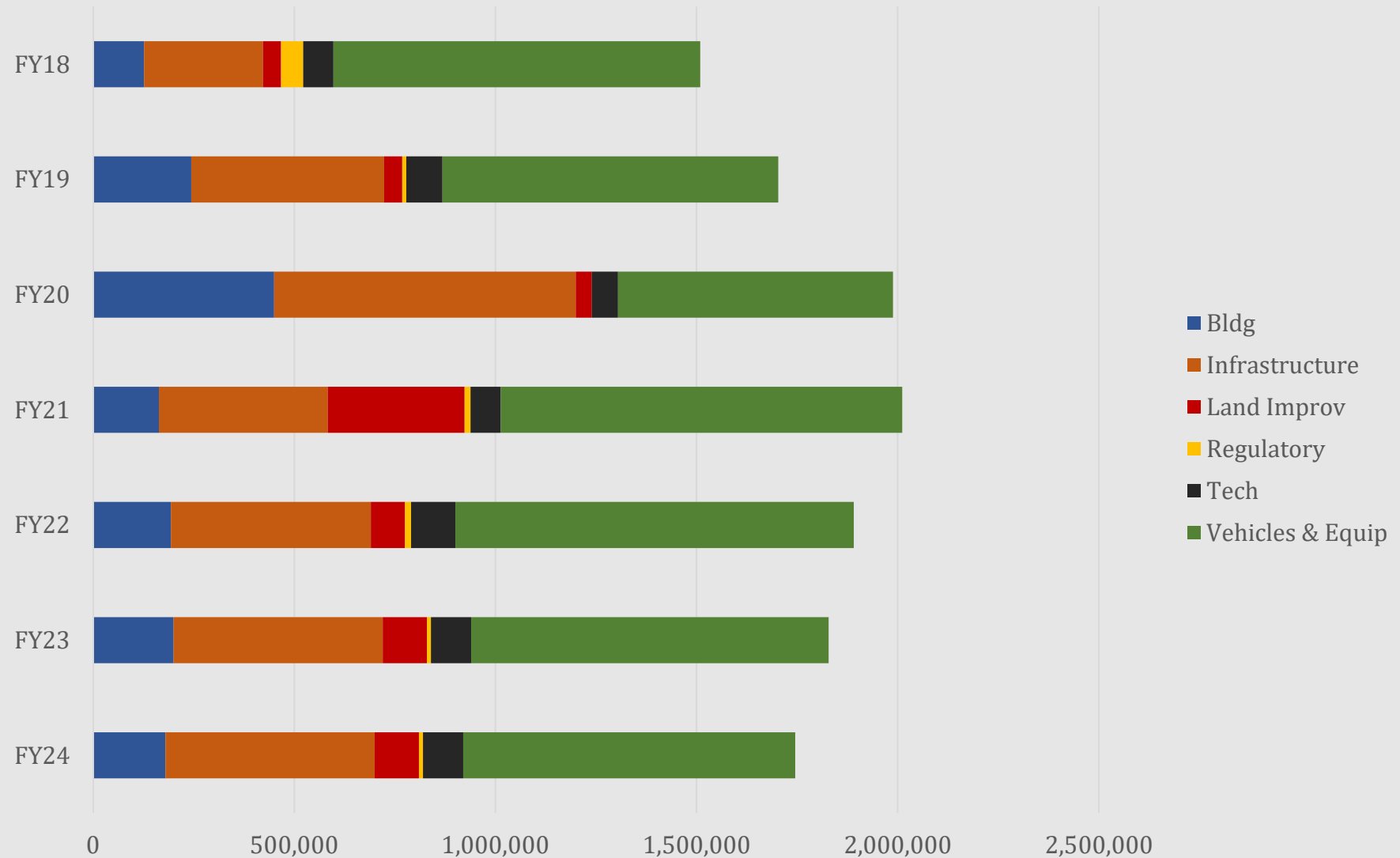
CIP & Bonds



Bonds exclude Sewer debt.

*Includes projected Library Project Debt (FY21 – FY24)

CIP Funding By Category



Holding Acct - DPW Right of Way

- Right of Way \$500,000.
Includes paving, and some sidewalk and drainage work.
- Funding level supports ongoing implementation of Pavement Management Plan.
- Compact and TIF funds will be used in FY23 to support Rte 1 repaving.



Other Holding Accounts

- Municipal Facility Reserve is now guided by a detailed management plan. Five-year funding currently meets anticipated needs.
- Emery Field Improvement Phase 2 – \$300,000 projected for FY21 to allow time for funding, workforce/affordable housing questions, and to respond to impacts of federal shutdown on grant schedule.



Reserve Accounts

- Five-year funding currently meets anticipated needs despite \$0 requests for various reserves in FY20.
- Marine infrastructure reserves are now tied to an asset management plan. Five-year funding currently meets anticipated needs.
- KCC equipment, police equipment, and technology asset management plans being developed.



Projects

- Projects are driving FY20 & FY21
- LED Streetlight conversion - \$240,000
 - Return on Investment - 2.6 years
 - Annual anticipated operating savings - \$90,000 - \$92,000
- Library renovation and expansion design - \$400,000
 - Combined with \$100,000 funded in FY19 covers design
 - Scott Simons Architects and team
 - Design will be advanced through schematic design; bond authorization will be sought in Nov 2019.



Projects – Not Funded in CIP

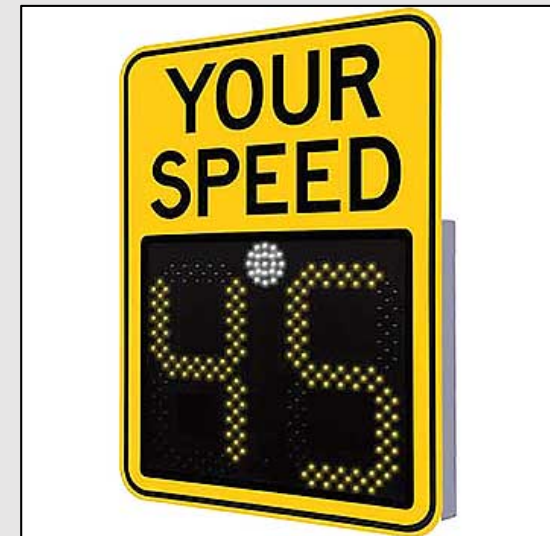
Projects Assigned to Public Safety Impact Fees:

- Variable Speed Detection Signs
- Automatic fingerprint machine connected to state and federal databases.



Other Reserves Not Funded in FY20:

- Municipal Facility
- KCC Vehicle, Equipment, Facility
- KPA Boat, Facility
- Police Equipment
- Town Hall Records
- Fire Facility



Conclusion

- Reserve approach is working, absorbing larger projects without impacting long-term asset management.
- Replacement schedules are gaining in detail and predictability.
- Increased revenue from Fort Foster Fees and transfer from Channel 22 Peg offset approx. \$75,000 of CIP cost.
- One time projects driving the Five Year CIP:

LED Streetlights

Library Renovation and Design

Emery Field Improvement Phase 2

