



TRUSTEES OF TRUST FUNDS

Agenda

January 26, 2023

Conference Room A

Kittery Town Hall

4PM

1. Call to order
2. Roll call
3. Acceptance of Minutes – October 27, 2022
4. OLD BUSINESS –
 - a. Main Spring Request
5. NEW BUSINESS
 - a. Treasurer's report – Regular Banking Statements
6. OTHER REPORTS
7. ADJOURNMENT

TRUSTEES OF TRUST FUNDS

October 27, 2022

Minutes

DRAFT

1. Call to Order – 4:00PM
2. Roll Call – Present, Chair David Mann, Jeff Thomson, Judy Spiller, Joyce Tobey, and Diane Harvey.

Guests: Emily Flinkstrom, Executive Director, Fair Tide, Megan Shapiro-Ross, Executive Director Footprints
3. Acceptance of Minutes: Motion to accept July 21, 2022 minutes. Motion made by Jeff Thomson, second by Judy Spiller. Approved unanimously.
4. Old Business: **None**
5. New Business:
 - a. Presentation of Main Spring project from Foot Prints and Fair Tide
 - Presented challenges of supporting local households meet basic needs of housing, food, and utilities. Demographics are changing, those in need look “like us”.
 - Presented Main Spring capital project and capital campaign. Project will create a one-stop hub for support services including access to financial support, food, household goods, and other programs.
 - Trustees had questions about the status of the capital campaign; questions about how the request aligns with the Mary Safford Wiles bequest/will. Diane recommends the Trustees consider a gift that goes beyond the annual allocation, that is part of the principle is worthwhile. Judy suggested a pledge that could be paid over multiple years. Jeff noted concerns about the location of the project and traffic, and encouraged the Town to advocate for extending transit routes from YCCA and COAST to serve the site.
 - Trustees decided to discuss at their next meeting.
 - b. Treasurer’s Report: Motion to accept the Treasurer’s Report. Motion made by Jeff Thomson, seconded by Judy Spiller. Approved unanimously.
 - c. Fuel & More Funding
 - Check held to see what the need was.
 - Buoy Tree proceeds will go directly to Fuel & More
 - Diane proposed providing Fuel & More the donation as scheduled.
 - David wants to understand how financially healthy they are, and what fundraising efforts they are engaging in.
 - d. Yearly donation distributions
 - Motion to approve donations as follows:
 - Fuel & More \$1,500
 - Foot Prints \$2,500

- End 68 Hours of Hunger \$1,750
- Holiday Baskets \$1,500
- Women Aid \$1,000
- Table of Plenty \$1,500

- Motion made by Jeff Thomson, seconded by Judy Spiller
- Diane Harvey proposed an amendment to the motion to increase Table of Plenty donation to \$1,750; Jeff and Judy agreed.
- Main motion approved unanimously.

6. Other Reports

- a. Town Manager provided an update on General Assistance. Based on current activity/need, GA is on track to be \$150,000 this fiscal year; three times the normal annual expenditure.
- b. The state reimburses communities on a delayed schedule.

7. Adjournment 5:20PM

**CASH RECEIPTS AND DISBURSEMENTS – DISCRETIONARY ACCOUNT
10/01/2022 – 12/31/2022**

RECEIPTS

BEGINNING BALANCE:	\$3,086.11
10/3/22 Direct Deposit Tdwm Group	\$1,143.80

DISBURSEMENTS

TOTAL DISBURSEMENTS:	
12/19/2022 – Ck #1035 (Gas Assistance)	\$150.00
 BALANCE: 12/31/2022	 \$4073.91

**CASH RECEIPTS AND DISBURSEMENTS – MAIN ACCOUNT
10/01/2022 – 12/31/2022**

RECEIPTS

BEGINNING BALANCE:	\$13,467.32
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DEPOSITS

TOTAL DEPOSITS – 12/23/22	\$8,000.00
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DISBURSEMENTS

TOTAL DISBURSEMENTS

\$1750.00 - Table of Plenty	\$1,750.00 – End 68 Hours of Hunger
\$1,00.00 – WomensAid	\$2,500.00 – Footprints Food Pantry
\$2,000.00 – Fuel N’ More	
\$1,500.00 – Kittery Holiday Baskets	Total - \$10,500.00

BALANCE - 1/5/2023

\$10,967.32

**FINANCIAL SUMMARY
AS OF 12/31/2022**

Discretionary Account	\$4,073.91
Main Checking Account	\$10,967.32
Quarterly Account Summary (Key Bank)	\$491,709.83
Quarterly Account Summary (TD Bank)	\$97,191.27
Current Balance	\$603,942.33
Prior Balance	\$585,717.36
Increase of Balance Since Last Summary	\$18,224.97