

Parcel ID:	Map		Lot	
------------	-----	--	-----	--



TOWN OF KITTERY

PLANNING OFFICE

200 Rogers Road, Kittery, Maine 03904

Phone: (207) 475-1323

Fax: (207) 439-6806

ESCROW AGREEMENT FOR PEER REVIEW

This AGREEMENT is made this (___ day of Month Year), between (Name of Owner), owner of (project name) and the TOWN OF KITTERY (the "TOWN").

In consideration of the mutual covenants and agreements set forth herein, the parties agree as follows:

1. Escrowee. The Treasure of the Town of Kittery is appointed Escrowee. Escrowee shall hold and safeguard the funds deposited in the Escrow Account until this Agreement shall terminate and shall treat such funds as a trust fund in accordance with the terms hereof.
2. Establishment of Escrow Account. The Applicant herewith delivers to the Escrowee the sum of (____) thousand (____) hundred and (____) dollars (\$0,000.00) receipt of which is hereby acknowledged by the Escrowee. Escrowee shall hold the Escrow Amount for the account of the Applicant except as paid by the escrowee when drawn upon by the peer review engineer in accordance with this Agreement, and in accordance with Section 16.36.030.B.1.
3. Remaining Funds. Remaining funds in the account will be returned to the Applicant or, at the Applicant's option, used to pay further costs associated with the project application.

Parcel ID:	Map		Lot	
------------	-----	--	-----	--

4. Notices. All notices and other communications hereunder shall be made in writing, addressed as follows:

The Applicant	Town Planner	Peer Review Engineer:
Name of Applicant Street Address City, State, Zip	Sandra J. Mowery, PE 200 Rogers Road Kittery, Maine 03904	CMA Engineers, Inc. 35 Bow Street Portsmouth, NH 03801-3819

5. Governing Law: This Agreement shall be governed by the laws of the State of Maine, and Town of Kittery Title 16 Land Use and Development Code.

IN WITNESS WHEREOF, the undersigned have caused this Agreement to be executed as of the date first written above.

WITNESS

NAME OF APPLICANT

By: _____

By: _____

Its:

TOWN OF KITTERY

By: _____

By: _____

Its: Town Planner

ACCEPTED BY:

ESCROWEE

By: _____

By: _____

Its: Deputy Treasurer, Town of Kittery