



## TOWN OF KITTERY HOUSING COMMITTEE

August 4, 2021

2PM

MINUTES

In attendance: Matt Brock, Chair, Emily Flinkstrom, Vice Chair, Drew Fitch, Debbie Driscoll, Adam Causey, Kathy Connor, Kendra Amaral

Guest: Jill Peter Kennebunk Savings

### 1. Revolving Loan Fund Discussion

- Q&A: Jill Peter, Executive Vice President Chief Retail Credit & Special Assets Officer, Kennebunk Savings Bank
- They recommend having a way to address servicing of loans if that is the approach the committee takes.
- Bank works with Habitat to do this to meet all community reinvestment act and other regulations
- Models for what would/would not be eligible
  - Same for ADU regarding securing payback
- Addressing income limitations on future rental owner

### 2. Staff Updates

- Staff provided updates on the progress of the BL & BL-1 amendments through KLIC and status of evaluating tax foreclosed property for affordable housing projects.