

# Capital Improvement Plan

## Fiscal Years 2020 to 2024

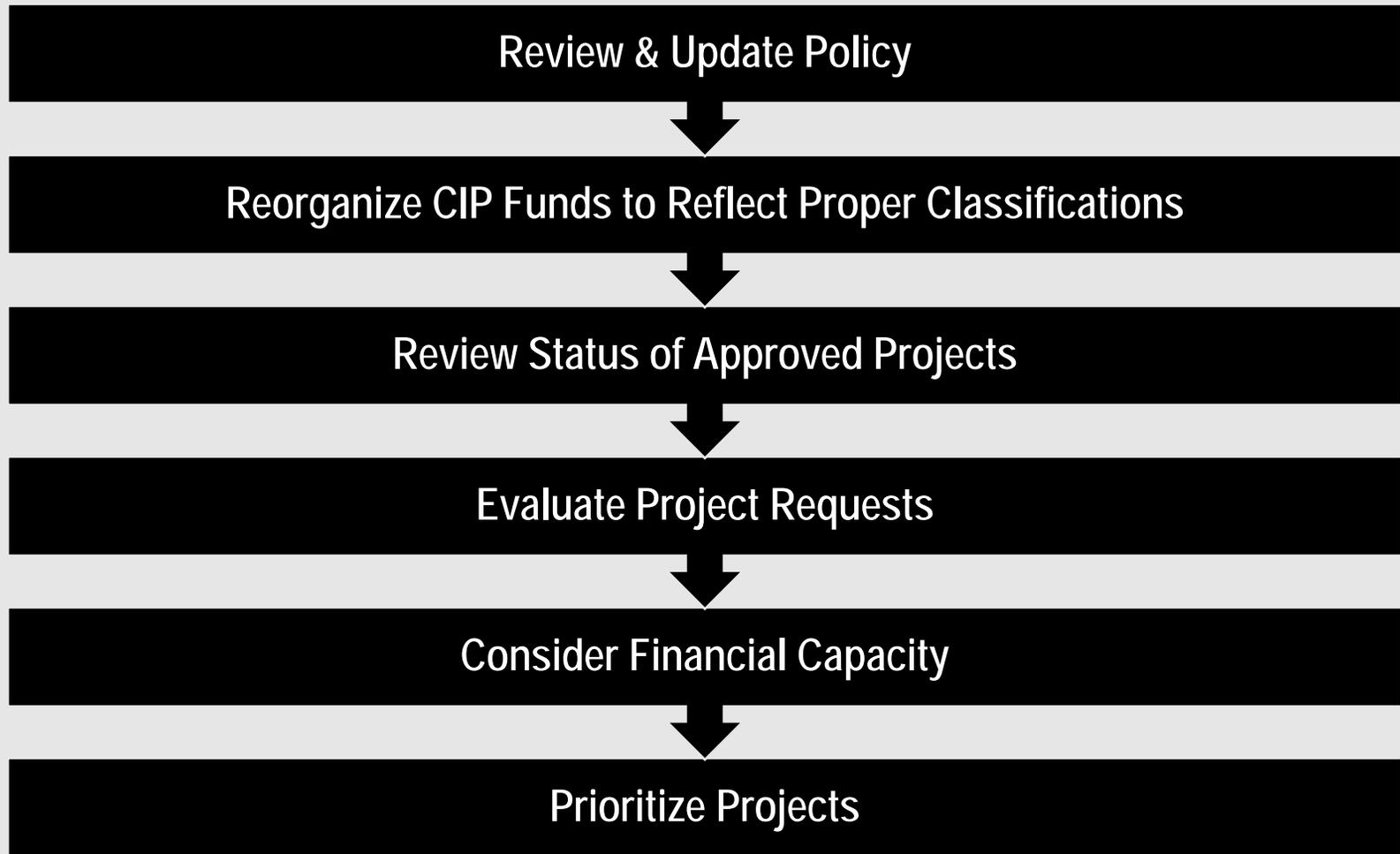
# Capital Improvement Committee

---

- Charles Denault, Council Member
- Nicholas Chalupa, School Committee Member
- Jeff Clifford, Citizen Representative
- Chris Perkins, Citizen Representative
- Kendra Amaral, Town Manager
- Eric Waddell, School Superintendent

# Process

---



# Policy & Program Update

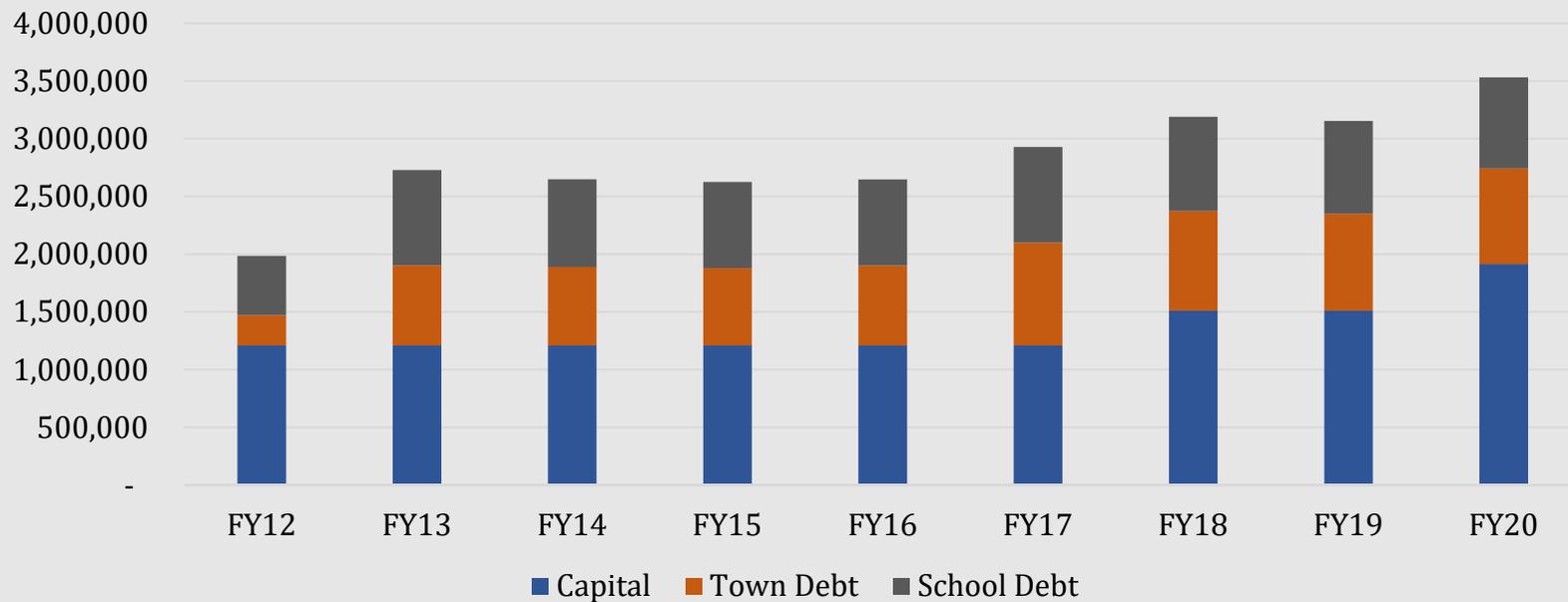
---

- Incorporated detailed asset management plans for:
  - Municipal Facilities
  - Marine Infrastructure
- Working on detailed asset management plans for:
  - KCC Equipment
  - Police Equipment
  - Municipal Technology

# Overview

	FY19	Proposed FY20
Capital Requests	\$1,753,281	\$1,988,517
Rev & Other Funds Offsets	(243,978)	(75,000)
<b>NET CIP</b>	<b>\$1,459,303</b>	<b>\$1,913,517</b>

Combined CIP



# Overview

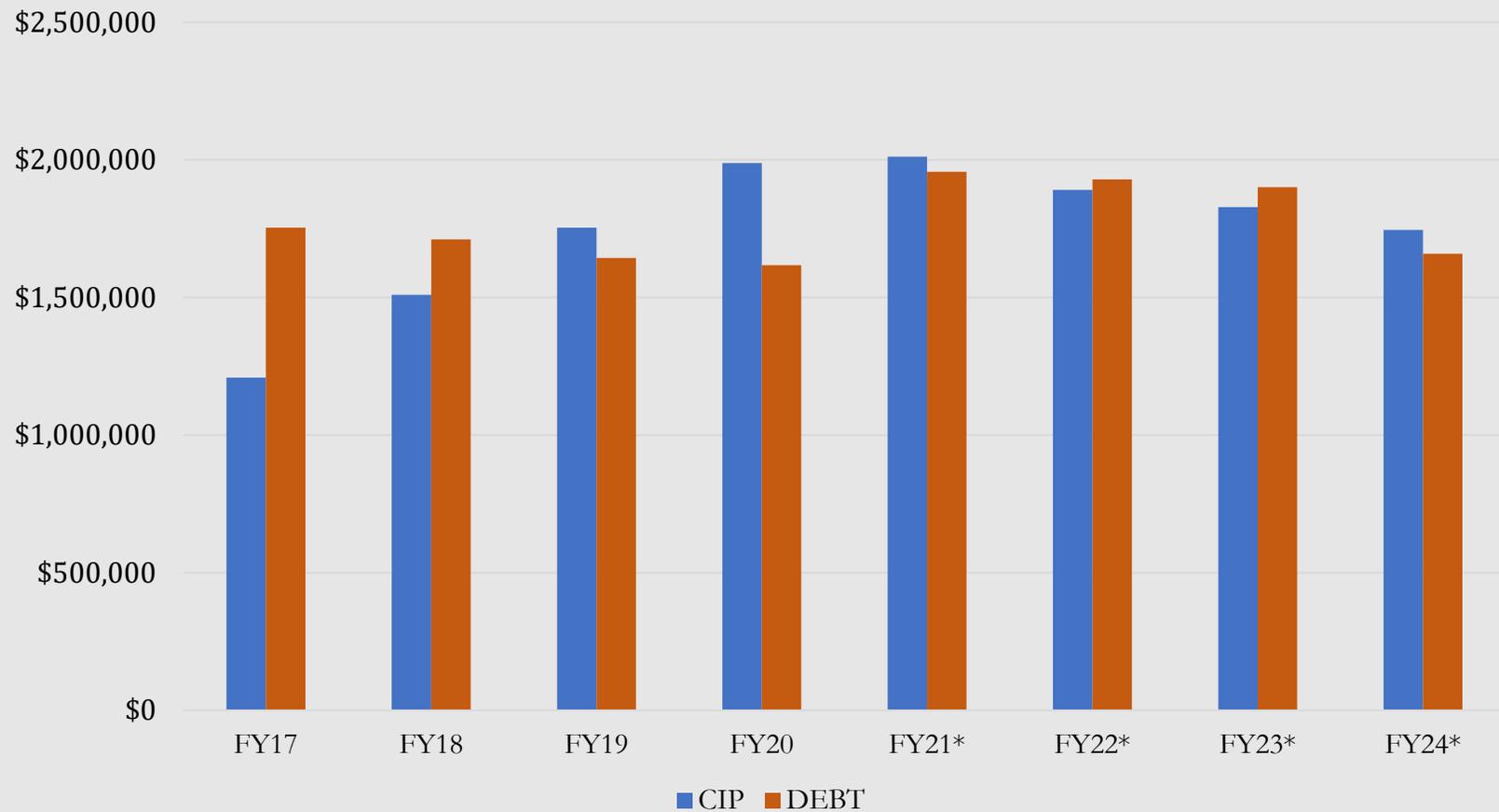
---

- RESERVE approach proving to be successful:
  - FY19 Purchase of Pumper \$550,000 on schedule, no debt.
  - FY20 forgoing reserve account appropriations without impacting asset mgmt. plans.
- Project Requests driving FY20 increases.
  - LED Streetlight conversion - \$240,000
  - Library renovation and expansion design - \$400,000



# CIP & Bonds

---

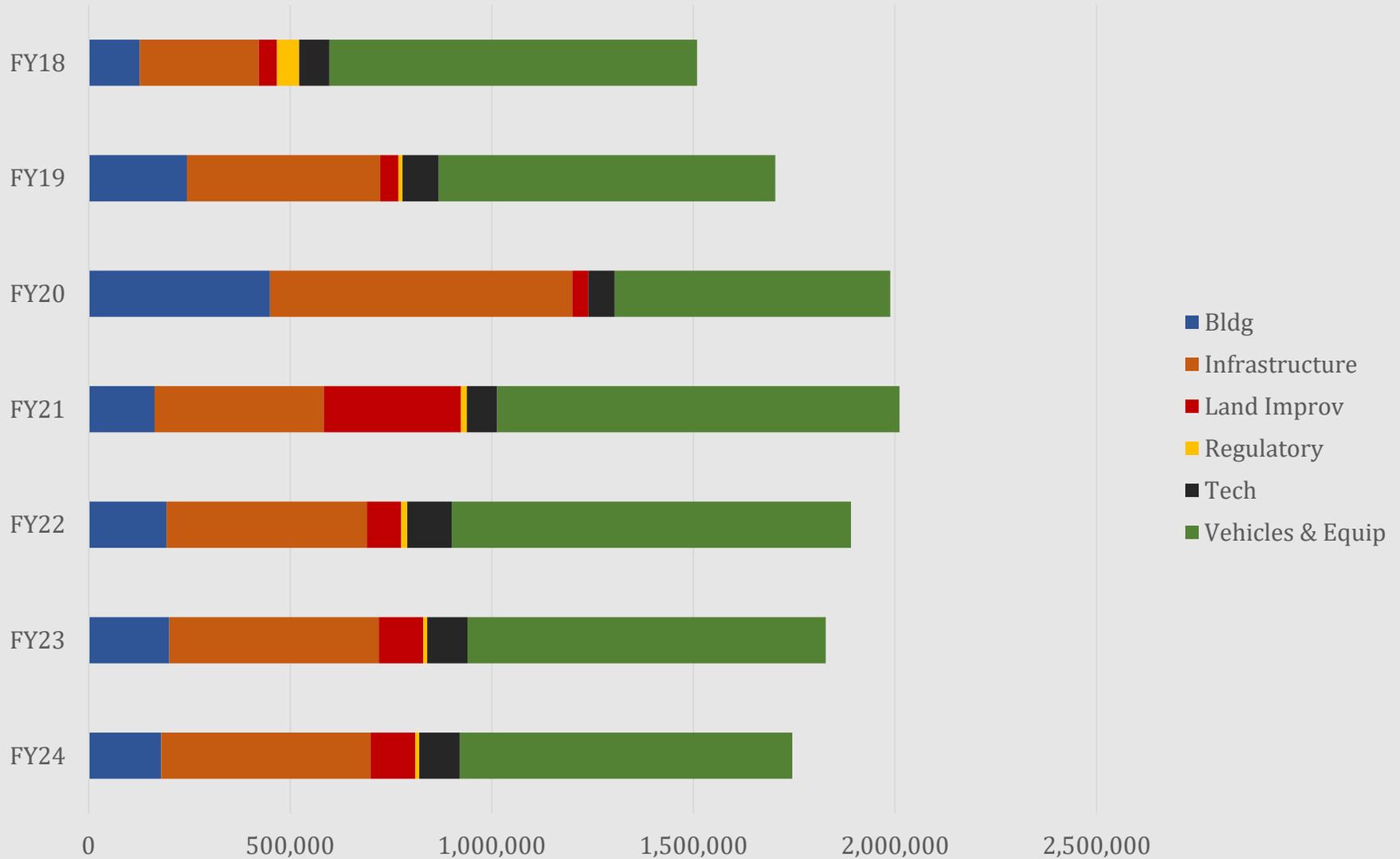


Bonds exclude Sewer debt.

\*Includes projected Library Project Debt (FY21 – FY24)

# CIP Funding By Category

---



# Holding Acct - DPW Right of Way

---

- Right of Way \$500,000. Includes paving, and some sidewalk and drainage work.
- Funding level supports ongoing implementation of Pavement Management Plan.
- Compact and TIF funds will be used in FY23 to support Rte 1 repaving.



# Other Holding Accounts

---

- Municipal Facility Reserve is now guided by a detailed management plan. Five-year funding currently meets anticipated needs.
- Emery Field Improvement Phase 2 – \$300,000 projected for FY21 to allow time for funding, workforce/affordable housing questions, and to respond to impacts of federal shutdown on grant schedule.



# Reserve Accounts

---

- Five-year funding currently meets anticipated needs despite \$0 requests for various reserves in FY20.
- Marine infrastructure reserves are now tied to an asset management plan. Five-year funding currently meets anticipated needs.
- KCC equipment, police equipment, and technology asset management plans being developed.



# Projects

---

- Projects are driving FY20 & FY21
- LED Streetlight conversion - \$240,000
  - Return on Investment - 2.6 years
  - Annual anticipated operating savings - \$90,000 - \$92,000
- Library renovation and expansion design - \$400,000
  - Combined with \$100,000 funded in FY19 covers design
  - Scott Simons Architects and team
  - Design will be advanced through schematic design; bond authorization will be sought in Nov 2019.



# Projects – Not Funded in CIP

---

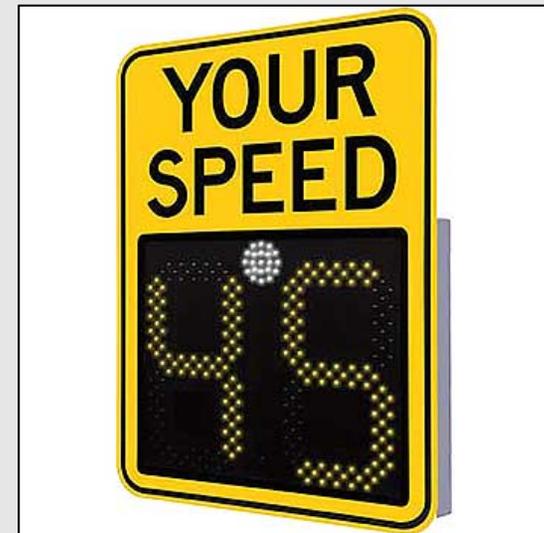
Projects Assigned to Public Safety Impact Fees:

- Variable Speed Detection Signs
- Automatic fingerprint machine connected to state and federal databases.



Other Reserves Not Funded in FY20:

- Municipal Facility
- KCC Vehicle, Equipment, Facility
- KPA Boat, Facility
- Police Equipment
- Town Hall Records
- Fire Facility



# Conclusion

---

- Reserve approach is working, absorbing larger projects without impacting long-term asset management.
- Replacement schedules are gaining in detail and predictability.
- Increased revenue from Fort Foster Fees and transfer from Channel 22 Peg offset approx. \$75,000 of CIP cost.
- One time projects driving the Five Year CIP:
  - LED Streetlights
  - Library Renovation and Design
  - Emery Field Improvement Phase 2

